

# THE RIO NEWS.

PUBLISHED EVERY TUESDAY.

VOL. XVIII.

RIO DE JANEIRO, MAY 5TH, 1891.

NUMBER 18

## WILSON, SONS & CO. (LIMITED)

2, PRAÇA DAS MARINHAS  
RIO DE JANEIRO.

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BRITISH LEGATION.—Travessa de D. Manoel, No. 8.  
GEORGE H. WYNDHAM, Minister.

AMERICAN CONSULATE GENERAL.—No. 20, Largo da Carioca.  
O. H. DOCKERY, Consul General.

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WM. GEO. ABBOTT, Consul General.

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Portuguese services: at 11.30 a. m. and 7.30 p. m. Sundays, 7 p. m. Tuesdays.—J. W. WOLLING and M. DE CAMARGO, Pastors.

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A. TRAJANO, Pastor.

BAPTIST CHURCH.—Rua do Conde d'Eu, No. 122. Services in Portuguese every Sunday at 11 a. m. and 7 p. m. and every Wednesday at 7 p. m.

W. R. BAGBY, Pastor.

Residence: Rua de Petropolis N. 2.

IGREJA EVANGELICA FLUMINENSE.—No. 175, Rua de St. Joaquin. Services in Portuguese at 10 a. m. and 6 p. m. Sundays, and at 7 p. m. Wednesdays.

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CAIXA DO CORREIO 248.

## THE SPANISH-AMERICAN FINANCIER

of LONDON, PARIS and NEW YORK.

S. LEVY LAWSON, Editor and Proprietor,

Chesterfield House - Great Tower Street, LONDON, E. C.

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CAIXA DO CORREIO 248.

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Surplus	£ 4,945,926.
Income 1890	£ 7,299,309.
New Business	£ 42,463,772.

Branch Office for Brazil:

71 RUA DO HOSPICIO

RIO DE JANEIRO.

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RIO DE JANEIRO

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LEOPOLDO DE CARVALHO RIBEIRO.

Manager of Section: CARLOS AMERICO DOS SANTOS.

Cable address: **IMATER.**  
Postoffice address: Caixa No. 1,074.  
Telephone: No. 129.

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## INSURANCE COMPANY, LIM'D

Capital..... £1,000,000 sterling

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## INSURANCE Co.

Agents in Rio de Janeiro

Watson Ritchie &amp; Co

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Rua de S. Pedro No. 1—1st floor

# HAUPT & Co.

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MO GRANDE and PELOTAS.

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NB—Special attention given to large stamps (trade marks) and large type for marking coffee bags.

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Debtentures..... £ 675,000 stg.

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Hosiery, coffee bags and jute goods of all descriptions.

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# THE RIO NEWS

PUBLISHED WEEKLY.

A. J. LAMOREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian affairs, a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a summary of the daily coffee reports from the Associação Commercial, a synopsis of the monthly balances of local banks, and all other information necessary to a correct judgment on Brazilian trade.

(Cash in advance)

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SINGLE COPIES: 400 reis; for sale at the office of publication, at the English Book Store, No. 17 Rua do Ouvidor.

All subscriptions should run with the calendar year, or terminate on June 30th and December 31st.

EDITORIAL AND PUBLICATION OFFICES:—

79, Rua Sete de Setembro.

RIO DE JANEIRO, MAY 5th, 1891.

We should like to call the attention of the proper authorities to a state of affairs at the *intendencia* which ought not to be permitted to continue. The difficulty lies in the delays and obstacles imposed in the dispatch of ordinary routine business of the city. In the license department, applicants are compelled to leave their revenue tax receipts and licenses for the preceding year and then await the pleasure of the municipal officials. Some people complain that they have been kept waiting more than a month. In view of the fact that a renewal of license can be taken out in ten minutes, this delay is wholly inexcusable. Add to this the risk of losing one's previous license and receipt for internal revenue taxes and we have more than reasons enough for condemning the practice. It must be confessed that the steadily decreasing efficiency of public officials, who were bad enough before, is far from being a hopeful sign of good government under the republic. The public is served worse than ever before, and the standard of official responsibility and efficiency is steadily being reduced. There certainly ought to be some means of protecting the public against extortion, or neglect, on the part of men placed in official positions, and we know of no better place to begin than the local government of this city.

It is pleasing to observe that the minister of finance has found a large grain of comfort in the results of the Associação Commercial investigation into the state of the market, from which he learns that the causes of our present troubles are purely accidental for which the government is not at all to blame. With exchange at 17 pence and prices advanced from 50 to 100 per cent on all the necessities of life, with wild speculation on every side and a serious crisis threatening the market because of the multiplicity and excess of obligations incurred, it is very comforting to learn that there is nobody to blame. There are some observers who believe that the financial policy of Ruy Barbosa is largely responsible for all this, and that the scores of speculative banks organized under his fostering care are directly responsible for the present crisis. The banks in question, however, say that there is no crisis; we have only been developing our wealth just a little too fast. The good old Associação eagerly seizes the idea and assures the minister that we have nothing more than what that eminent and patriotic Argentine financier, Juarez Celman, called a "crisis of prosperity." And now, in his turn the minister accepts the soothing diagnosis and ventures to hope that the good men who have discovered the trouble will see to it that no harm results. From this we gather that the government will do nothing—not even to punish those who are openly and shamelessly swindling the public. No one ever seriously believed that the banks would put a stop to speculation, nor have they. The situation has been steadily getting worse, failures to meet obligations are not infrequent, the possibility of saving all the companies and providing money for their calls is no longer considered possible, and a good majority of the public has at last reached the conclusion that the crash is now impending. Over a half of the operators who blocked the street two weeks ago, have mysteriously disappeared, and with them many a hope of realizing on paper

Mugyana company for the union of the two roads was also declined. The board of directors states that it is still negotiating for the purchase of the English railway and that in due time the share-

to the São Sebastião hospital, the minister of culture has ordered that a better water supply be once furnished. But, Mr. Minister, you are late! More water to-day will not bring the back to life!







May 2nd. 1891.

Capital paid up	Revenue fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotation
1,000,000	1,000,000 \$	Agre. Colômbia de Vasconcelos		2000	1988 000	
7,000,000	7,000,000	Cent. e Viapgo Fluminense	45,000—July 90	700	703 000	
708,400	768,400	Carriagemes Fluminense...	10 000—Jan. 91	200	218 000	
3,000,000	3,000,000	Commercio e Industrias	10 000—Jan. 91	400	390 000	
3,000,000	738,000	Commissões e Ensaq. de Café	10 000—Jan. 91	200	200 000	
10,000,000	1,500,000	Empazora de Obras Publicas	10 000—Jan. 91	200	410 100	355 000—359 800
12,500,000	4,500,000	de " de " series	10 000—Jan. 91	400	360 000	
20,000,000	1,000,000	Ensaucadora de Café	10 000—Jan. 91	40	40 000	30 000—30 000
1,000,000	1,000,000	Evonens Fluminense	10 000—Jan. 91	40	43 000	
1,000,000	1,000,000	de " e Colquidador do Brazil	10 000—Jan. 91	100	180 000	
220,000	40,000	Industria de Plastico (Klouskes)	6 000—Jan. 91	50	50 110	
1,000,000	220,000	Melchioriano do Rio de Janeiro	6 000—Jan. 91	80	80 000	86 500—87 000
16,000,000	3,200,000	de " de Rio de Janeiro	Int. Jan. 91	80	148 000	
18,000,000	1,000,000	de " de S. Paulo	5 000—Jan. 91	80	68 000	
1,000,000	1,000,000	Nacional de Oleos	5 000—Jan. 91	80	68 000	
700,000	500,000	Nova Era Rural	10 000—Jan. 91	70	32 000	100 000—40 000
1,000,000	600,000	Pastoril Mineira	6 000—Aug. 90	120	150 000	
1,000,000	1,000,000	Phuquiano de Cal	3 000—Jan. 91	120	150 000	
1,000,000	400,000	Saneamento do Rio	12 000—Jan. 91	41	41 000	
8,000,000	7,400,000	Servipio Maritimos	8 000—Jan. 91	80	80 000	
1,000,000	2,000,000	Correia Brasileira	3 000—Jan. 91	80	79 000	
200,000	300,000	União	— Jan. 91	200	250 000	

